

Leighton-Linslade Town Council

Statement of Accounts

(Not Subject to Audit)

31 March 2023

Leighton-Linslade Town Council

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31 March 2023

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Leighton-Linslade Town Council

Council Information

Town Mayor

Farzana Kharawala

Councillors

Ray Berry
David Bowater
Pat Carberry
Karen Cursons
Amanda Dodwell
Mark Freeman
Anne Gray
Russ Goodchild
Victoria Harvey
Sheona Hemmings
Stephen Jones
Tony Morris
Steve Owen
Clive Palmer
Gordon Perham
Daniel Scott
Jeremy Silverstone
Peter Snelling
Brian Spurr
Robert Yates

Clerk to the Council and Responsible Financial Officer

Mark Saccoccio

Auditors

Mazars

Leighton-Linslade Town Council

Income and Expenditure Account (Unaudited)

31 March 2023

2022 £ Net Expenditure		2023 £ Gross Expenditure	2023 £ Income	2023 £ Net Expenditure
DIRECT SERVICES TO THE PUBLIC				
(241,378)	Community Projects	(288,264)	14,941	(273,323)
(76,067)	Grants and Donations	(79,649)	-	(79,649)
(172,987)	Tactic Youth Centre	(209,741)	21,280	(188,461)
(614,544)	Grounds & Environmental Services	(927,360)	188,398	(738,962)
(139,656)	Community Services	(248,547)	86,930	(161,617)
-	Loan Receipts	-	300,000	300,000
(265,516)	Use of Reserves	(602,793)		(602,793)
DEMOCRATIC, CIVIC AND CENTRAL COSTS				
(448,432)	Central Costs	(481,457)	-	(481,457)
(79,622)	The White House	(84,752)	-	(84,752)
(61,609)	Democratic Costs	(69,797)	-	(69,797)
(24,419)	Other Costs and Income	(50,559)	33,395	(17,164)
(2,124,231)		(3,042,919)	644,945	(2,397,975)
2,271,388	Annual Precept			2,424,254
	Sale of Assets			140,000
(146,689)	Transfers (to)/from Earmarked Reserves			(57,774)
468	Net Surplus (Deficit) for the year			108,505

Reserve Movements

	Balance April 2022	Movement for Year	Balance March 2023
General Fund	811,791	108,505	920,296
Earmarked Reserves	1,308,354	57,774	1,366,128
	2,120,145	166,279	2,286,424
	Box 1		Box 7

Leighton-Linslade Town Council

Income And Expenditure Account and Annual Return Reconciliation (Unaudited)

For the Year Ended 31 March 2023

	Income			Expenditure		
	Box 2	Box 3	Total	Box 4	Box5	Box 6
	Precept	Other Income		Staff Costs	Loans Repaid	Other Costs
Annual Return Box Numbers						
Direct Services						
Central Services to the Public	-	-	-	-	-	-
Community Projects	-	14,941	14,941	135,095		153,169
Grants and Donations	-		-			79,649
Tactic Youth Centre	-	21,280	21,280	163,970		45,771
Grounds & Environmental Services	-	188,398	188,398	478,270		449,090
Community Services	-	86,930	86,930	107,657		140,890
Use of Reserves	-	-	-			602,793
Democratic, Management and Civic						
Central Costs	-	-	-	365,917		115,540
The White House	-	-	-			84,752
Democratic Costs	-	-	-	51,016		18,782
Other Costs and Income	-	473,395	473,395		50,559	-
Annual Precept	2,424,254	-	2,424,254			
Totals Carried to Annual Return	2,424,254	784,945	3,209,199	1,301,925	50,559	1,690,436
						3,042,919

Leighton-Linslade Town Council

Balance Sheet (Unaudited)

31 March 2023

2022		Note	2023	2023
£			£	£
	Fixed Assets	2		
	Tangible fixed assets			
2,661,155	Land and Buildings		2,661,155	
2,039,951	Vehicles and Equipment		2,444,377	
816,311	Infrastructure Assets		770,152	
258,265	Community Assets		258,265	
				<u>6,133,949</u>
<u>5,775,682</u>				
	Current Assets			
83,624	Debtors	5	105,004	
<u>2,209,674</u>	Cash at Bank and In-hand		<u>2,447,741</u>	
2,293,298			2,552,745	
	Current Liabilities			
173,153	Creditors and accrued expenses	6	266,321	
<u>173,153</u>			<u>266,321</u>	
2,120,145	Net Current Assets			<u>2,286,424</u>
7,895,827	Total Assets Less Current Liabilities			<u>8,420,373</u>
	Long Term Liabilities			
164,717	Long Term Borrowing	7		381,684
<u>7,731,110</u>				<u>8,038,689</u>
	Financed by:			
	Reserves available to the Council			
1,308,354	Funds Earmarked for Future Projects	8	1,366,128	
<u>811,791</u>	General Reserve		<u>920,296</u>	2,286,424
2,120,145				
	Reserves Not Available to Council:			
	Represents the Council's Net Investment in Fixed Assets less Outstanding Loans			
5,610,965	Capital Financing Account			5,752,265.00
<u>7,731,110</u>				<u>8,038,689</u>

These accounts have been approved by the Council.

.....
Chair, Town Mayor

Date:

.....
Responsible Financial Officer

Date:

Leighton-Linslade Town Council

Notes to the Accounts (Unaudited)

31 March 2023

1 Employees

The average weekly number of employees during the year was as follows:

	2023	2022
	Number	Number
Full-time	23	24
Part-time	16	16
	<u>39</u>	<u>40</u>

All staff are paid within nationally agreed pay scales

Number of employees whose remuneration excluding employers pension contributions was over £50,000 in bands of £10,000 was:

Band	2022/2023	2021/2022
£50,000 to £59,999	1	0
£60,000 to £69,999	0	0
£70,000 to £79,999	1	1

2

	Freehold Land and Buildings	Vehicles and Equipment	Infrastructure Assets	Community Assets	Total
Cost	£	£			£
1st April 2022	2,661,155	2,086,110	770,152	258,265	5,775,682
Additions		566,443			566,443
Disposals		(208,176)			(208,176)
31st March 2023	<u>2,661,155</u>	<u>2,444,377</u>	<u>770,152</u>	<u>258,265</u>	<u>6,133,949</u>

Although classified as capital expenditure, certain minor equipment purchases are not included above as they are not material in overall value.

3 Financing of Capital Expenditure

2023
£

2022
£

The following capital expenditure during the year:

Fixed Assets purchased	566,443	101,631
	<u>566,443</u>	<u>101,631</u>

was financed by:

Grant Funding	-	-
New Loans	200,000	-
Part Exchange Allowance	-	-
Precept and Revenue Income	366,443	177,400
	<u>566,443</u>	<u>177,400</u>

Leighton-Linslade Town Council

Notes to the Accounts (Unaudited)

31 March 2023

4 Assets Purchased in Year

Vehicles and Equipment

CCTV Cameras	17,568	
Market Equipment	4,995	
Play Equipment Refurb	44,000	
Multiplay and Zip Wire	30,993	
MMX Track Refurb	26,250	
Wooden Climbing Unit	5,039	
Adult Outside Gym	42,993	
Kidz Mult Play Area	25,485	
New Play Area Parsons Close	300,000	
Multi Play Ship	24,001	
BX Track Refurb	29,190	
Shelter Parsons Close	15,339	
Desk	590	
		566,443
		<u>566,443</u>

Disposals

Kubota Scarifier	13,000	
Dennis Cylinder Mower	6,850	
Market Stall Trailer	3,350	
Telephone Systems	1,200	
Stacking Chairs	300	
Tables	300	
Tactic Furniture/ /Equipment	9,761	
Microphone System	4,588	
Projector and Screen	600	
Play area	25,000	
Swings	3,003	
Safet Surface	3,441	
Pavilion PA System	905	
Play Equipment	106,050	
Multo Play Ship	19,077	
CCTV Camera	1,844	
Dell Laptop Computer	2,245	
Polar Cooler	1,136	
Astral Park Comm Centre Equipment	3,381	
		206,031

5 Debtors

	2023	2022
	£	£
Debtors and Prepayments	47,695	37,648
V A T Recoverable	57,309	45,976
	<u>105,004</u>	<u>83,624</u>

6 Creditors and Accrued Expenses

	2023	2022
	£	£
Creditors and Accruals	220,560 -	24,213
PAYE and National Insurance Due	45,761	24,213

Leighton-Linslade Town Council

Notes to the Accounts (Unaudited)

31 March 2023

<u>266,321</u>	<u>-</u>
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7 Long Term Liabilities

At the close of business on 31 March 2023, the following loans to the Council were outstanding :

	2023	2022
	£	£
Public Works Loan Board	381,684	164,717
	<u>381,684</u>	<u>164,717</u>

Leighton-Linslade Town Council

Notes to the Accounts (Unaudited)

31 March 2023

8 Earmarked Reserves	Balance	Contribution	Contribution	Balance
	1 April 2022	to Reserves.	to fund Expenditure	31 March 2023
Policy and Finance				
Future Capital Projects	490,286	200,000	158,236	532,050
Elections	30,354	8,611		38,965
HR Consultancy	16,929		3,063	13,866
Professional Fees	9,363		2,355	7,008
The White House	19,122		1,925	17,197
IT/Modern.Gov	7,860		7,860	-
Highway Schemes	49,080			49,080
Community Safety	41,999	8,298	12,954	37,343
Precept Support Fund	101,389			101,389
Facilities Improvement	101,623		20,590	81,033
Health Screening	10			10
Consultations for Town Facilities	10,000		10,000	-
Climate Emergency	10,000	24,400		34,400
Forward Budgets	1,840		1,490	350
	<u>889,855</u>	<u>241,309</u>	<u>218,473</u>	<u>912,691</u>
Grounds and Environmental Services				
Plant & Vehicle Replacement	28,989	11,000		39,989
Cemetery	36,920		11,366	25,554
Grounds and Environmental Services	57,545		26,469	31,076
Leighton-Linslade in Bloom	9,858			9,858
Ouzel Valley Steering Group	20,000			20,000
Pavilions	6,166			6,166
Allotments	3,456			3,456
The Beach/Splash & Play	27,296			27,296
Forward Budgets	22,409	5,699	19,087	9,021
Sale of Vandyke Road		72,839		72,839
	<u>212,639</u>	<u>89,538</u>	<u>56,922</u>	<u>245,255</u>
Partnership				
Community Forum	1,496		-	1,496
Cultural and Economic Services				
Economic Development	5,531	3,413	683	8,261
Unspent Section 106	2,755		2,755	-
Tactic	5,687	8,000	2,099	11,588
Donations to Tactic	864			864
Defibrillators	1,008		1,008	-
Cultural and Economic Services	14,784	4,165	5,692	13,257
Signage	2,143			2,143
Accrued expenditure	385			385
Public Conveniences	11,005			11,005
Community Projects	22,453		5,413	17,040
Market Town Initiative	90,861			90,861
Canal Festival	4,461			4,461
Events Salaries	3,247			3,247
Buzzard Trails	3,452			3,452

Leighton-Linslade Town Council

Notes to the Accounts (Unaudited)

31 March 2023

Market Stall Repairs/maintenance	10,000		4,995	5,005
Forward Budgets	728		458	270
Community Agent	25,000			25,000
Events Development		9,847		9,847
	<u>204,364</u>	<u>25,425</u>	<u>23,103</u>	<u>206,686</u>

Leighton-Linslade Town Council

Annual Return 31 March 2023

	2022	2023
1 Balances Brought Forward	1,972,988	2,120,145
2 Annual Precept	2,271,388	2,424,254
3 Total Other Receipts	374,217	784,945
4 Staff Costs	(1,198,223)	(1,301,925)
5 Loan Interest/Capital Repayments	(31,539)	(50,559)
6 Total Other Payments	(1,268,686)	(1,690,436)
7 Balances Forward	2,120,145	2,286,424
8 Total Cash and Investments	2,209,674	2,447,741
9 Total Fixed Assets	5,875,659	6,233,925
10 Total Borrowings	164,717	381,684