

Leighton-Linslade Town Council

Statement of Accounts

(Not Subject to Audit)

31 March 2018

Leighton-Linslade Town Council

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Leighton-Linslade Town Council

Council Information

Town Mayor

Syed Rahman

Councillors

Ray Berry

David Bowater

Alan Brandham

Carol Chambers

Stephen Cotter

Karen Cursons

Sarah Cursons

James Davies

Amanda Dodwell

Kenneth Ferguson

Mark Freeman

Stephen Jones

Farzana Kharawala

Tony Morris

Clive Palmer

Carole Perham

David Perham

Gordon Perham

Brian Spurr

Ewan Wallace

Clerk to the Council and Responsible Financial Officer

Mark Saccoccio

Auditors

Mazars

Leighton-Linslade Town Council

Income and Expenditure Account (Unaudited)

31 March 2018

<u>2017</u> £ Net Expenditure		<u>2018</u> £ Gross Expenditure	<u>2018</u> £ Income	<u>2018</u> £ Net Expenditure
DIRECT SERVICES TO THE PUBLIC				
	Central Services to the Public			
(236,935)	Community Projects	(366,592)	105,422	(261,170)
(59,376)	Grants and Donations	(62,272)	-	(62,272)
(151,354)	Tactic Youth Centre	(175,051)	4,409	(170,642)
(513,284)	Grounds & Environmental Services	(739,224)	379,544	(359,681)
(73,892)	Astral Park Sport and Community Centre	(155,376)	61,999	(93,377)
(165,005)	Community Services	(207,207)	83,697	(123,510)
(214,674)	Use of Reserves	(328,246)	-	(328,246)
 DEMOCRATIC, CIVIC AND CENTRAL COSTS				
(387,436)	Central Costs	(402,901)	13,080	(389,821)
(81,287)	The White House	(87,317)	6,854	(80,463)
(44,711)	Democratic Costs	(55,083)	-	(55,083)
(50,061)	Other Costs and Income	(65,539)	12,270	(53,269)
<hr/>		<hr/>	<hr/>	<hr/>
(1,978,015)		(2,644,809)	667,275	(1,977,534)
2,068,093	Annual Precept			2,115,211
-	Precept Support Grant			-
(170,843)	Transfers (to)/from Earmarked Reserves			(116,004)
<hr/>				<hr/>
<u>(80,765)</u>	Net Surplus (Deficit) for the year			<u>21,673</u>

Reserve Movements

	Balance April 2017	Movement for Year	Balance March 2018
General Fund	736,819	21,673	758,493
Earmarked Reserves	1,258,988	116,004	1,374,992
	<hr/>	<hr/>	<hr/>
	<u>1,995,807</u>	<u>137,677</u>	<u>2,133,485</u>
	Box 1		Box 7

Leighton Linslade Town Council

Balance Sheet (Unaudited)

31 March 2018

<u>2017</u> £		Note	<u>2018</u> £	<u>2018</u> £
	Fixed Assets	2		
	Tangible fixed assets			
2,103,225	Land and Buildings		2,185,426	
1,578,011	Vehicles and Equipment		1,737,498	
627,135	Infrastructure Assets		707,258	
258,267	Community Assets		258,267	
				4,888,449
<u>4,566,638</u>				
	Current Assets			
136,971	Debtors	5	104,672	
<u>2,110,010</u>	Cash at Bank and In-hand		<u>2,193,645</u>	
2,246,981			2,298,317	
	Current Liabilities			
251,173	Creditors and accrued expenses	6	164,831	
<u>251,173</u>			<u>164,831</u>	
1,995,808	Net Current Assets			2,133,486
<u>6,562,446</u>	Total Assets Less Current Liabilities			<u>7,021,935</u>
	Long Term Liabilities			
307,173	Long Term Borrowing	7		255,650
<u>6,255,273</u>				<u>6,766,285</u>
	Financed by:			
	Reserves available to the Council			
1,258,988	Funds Earmarked for Future Projects	8	1,374,992	
<u>736,819</u>	General Reserve		<u>758,493</u>	2,133,485
1,995,807				
	Reserves Not Available to Council:			
	Represents the Council's Net Investment in Fixed Assets less Outstanding Loans			4,632,800
4,259,466	Capital Financing Account			
<u>6,255,273</u>				<u>6,766,285</u>

These accounts have been approved by the Council.

.....
Chair, Town Mayor

Date:

.....
Responsible Financial Officer

Date:

Leighton-Linslade Town Council

Income And Expenditure Account and Annual Return Reconciliation (Unaudited)

For the Year Ended 31 March 2018

	Income			Expenditure			
	Box 2	Box 3	Total	Box 4	Box5	Box 6	Total
Annual Return Box Numbers	Precept	Other Income		Staff Costs	Loans Repaid	Other Costs	
Direct Services							
Central Services to the Public	-	-	-	-	-	-	-
Community Projects	-	105,422	105,422	138,033		228,559	366,592
Grants and Donations	-		-			62,272	62,272
Tactic Youth Centre	-	4,409	4,409	149,615		25,436	175,051
Grounds & Environmental Services	-	379,544	379,544	352,906		386,318	739,224
Astral Park Sport and Community Centre		61,999	61,999	103,538		51,838	155,376
Community Services	-	83,697	83,697	70,597		136,611	207,207
Use of Reserves	-	-	-			328,246	328,246
Democratic, Management and Civic							
Central Costs	-	13,080	13,080	289,343		113,558	402,901
The White House	-	6,854	6,854			87,317	87,317
Democratic Costs	-	-	-	46,513		8,570	55,083
Other Costs and Income	-	12,270	12,270		65,539	-	65,539
Annual Precept	2,115,211	-	2,115,211				
Totals Carried to Annual Return	2,115,211	667,275	2,782,486	1,150,545	65,539	1,428,725	2,644,809
31 March 2017	2,068,093	373,684	2,441,777	1,128,128	66,963	1,156,607	2,351,698

Leighton-Linslade Town Council

Notes to the Accounts (Unaudited)

31 March 2018

1 Employees

The average weekly number of employees during the year was as follows:

	2018 Number	2017 Number
Full-time	24	22
Part-time	12	20
	<u>36</u>	<u>42</u>

All staff are paid within nationally agreed pay scales

Number of employees whose remuneration excluding employers pension contributions was over £50,000 in bands of £10,000 was:

Band	2017/2018	2016/2017
£50,000 to £59,999	0	0
£60,000 to £69,999	0	0
£70,000 to £79,999	1	1

2

	Freehold Land and Buildings	Vehicles and Equipment	Infrastructure Assets	Community Assets	Total
Cost	£	£			£
1st April 2017	2,103,226	1,578,010	627,138	258,265	4,566,639
Additions	88,200	206,993	80,123		375,316
Disposals	(6,000)	(47,505)			(53,505)
31st March 2018	<u>2,185,426</u>	<u>1,737,498</u>	<u>707,261</u>	<u>258,265</u>	<u>4,888,450</u>

Although classified as capital expenditure, certain minor equipment purchases are not included above as they are not material in overall value.

3 Financing of Capital Expenditure

	2017 £	2016 £
The following capital expenditure during the year:		
Fixed Assets purchased	375,316	143,856
	<u>375,316</u>	<u>143,856</u>
was financed by:		
Grant Funding	73,433	-
Finance Lease	-	78,608
Part Exchange Allowance	-	28,500
Precept and Revenue Income	301,883	36,748
	<u>375,316</u>	<u>143,856</u>

Leighton-Linslade Town Council

Notes to the Accounts (Unaudited)

31 March 2018

4 Assets Purchased in Year

Vehicles and Equipment

Gazebo	32,115	
Canopies/Umbrellas	32,388	
Market Equipment	8,930	
People Counter	6,645	
Dennis Cutter	9,954	
File Server	9,565	
New Play Equipment	107,396	206,993

Infrastructure Assets

Car Park Extension Astral Park	51,213	
Security Bollards	23,311	
Benches and Litter Bins	5,599	80,123

Land and Buildings

Mausoleum		88,200
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5 Debtors

	2018	2017
	£	£
Debtors and Prepayments	54,467	86,766
V A T Recoverable	50,205	50,205
	<u>104,672</u>	<u>136,971</u>
Less: Provision for Bad and Doubtful Debts	-	-
	<u>104,672</u>	<u>136,971</u>

6 Creditors and Accrued Expenses

	2018	2017
	£	£
Creditors and Accruals	145,702	231,845
PAYE and National Insurance Due	19,129	19,328
	<u>164,831</u>	<u>251,173</u>

7 Long Term Liabilities

At the close of business on 31 March 2014, the following loans to the Council were outstanding :

	2018	2017
	£	£
Public Works Loan Board	213,347	264,870
CBC-Capital Fund	6,497	6,497
CBC-Loans Pool	35,806	35,806
	<u>255,650</u>	<u>307,173</u>

The Council's loans are repayable as follows :

	CBC	PWLB	2018	2017
Within one year	4,271	21,053	25,324	55,795
From one to two years	4,271	22,135	26,406	25,324
From two to five years	10,492	73,026	83,518	79,922
From five to ten years	8,524	97,133	105,657	119,929
Over ten years	14,745	-	14,745	26,203
Total loan commitment	<u>42,303</u>	<u>213,347</u>	<u>255,650</u>	<u>307,173</u>

Leighton-Linslade Town Council

Notes to the Accounts (Unaudited)

31 March 2018

8 Earmarked Reserves	Balance	Contribution	Contribution	Balance
	1 April 2017	from Reserves	to fund	31 March 2018
			Expenditure	
Policy and Finance				
Future Capital Projects	639,853	200,000	210,538	629,315
Budget Contingency	380		380	-
The White House	14,351		152	14,199
Community Policing	1,300	3,000	1,300	3,000
Cycle Project	10,750		10,750	-
Highway Schemes	55,000	10,000		65,000
Elections	13,018	7,500		20,518
Staffing Restructure	19,589			19,589
Professional Fees		20,000		20,000
	754,241	240,500	223,120	771,621
Grounds and Environmental Services				
Budget Contingency	4,387	4,491	4,387	4,491
Pavilions	15,605		960	14,645
Leighton-Linslade in Bloom	7,552	2,900		10,452
Parks and Tree Works	44,024	1,000	22,420	22,604
Plant & Vehicle Replacement	38,478	14,047	14,309	38,216
Cemetery	29,781	49,445	10,342	68,884
Allotments	4,944	800		5,744
Beach Project	8,021	14,701		22,722
Linslade Rec Improvement	50,000	5,000	8,587	46,413
Ouzel Valley Maintenance	5,564			5,564
Sandhills Equipment Maintenance	102,273	-	15,525	86,748
Pratts Pit Equipment Maintenance	-	93,020	-	93,020
	310,629	185,404	76,530	419,503
Cultural and Economic				
Public Conveniences	56,971		3,090	53,881
Signage	5,000		135	4,865
Economic Development	41,708		12,794	28,914
Budget Contingency	7,369	630	7,369	630
Town Centre Management	12,485		9,652	2,833
Defibrillators	1,620	975		2,595
Community Projects	14,307	13,722		28,029
Tactic	11,659	7,062	7,392	11,329
Cultural and Economic Services	40,000		300	39,700
Best Bar None	2,500	5,459		7,959
Christmas		2,134		2,134
	193,619	29,982	40,732	182,869
Partnership				
Community Forum	500	500	-	1,000

Leighton Linlade Town Council

Annual Return 31 March 2018

	2017	2018
1 Balances Brought Forward	1,905,730	1,995,808
2 Annual Precept	2,068,093	2,115,211
3 Total Other Receipts	373,684	667,275
4 Staff Costs	(1,128,129)	(1,150,545)
5 Loan Interest/Capital Repayments	(66,963)	(65,539)
6 Total Other Payments	(1,156,607)	(1,428,725)
7 Balances Forward	1,995,808	2,133,485
8 Total Cash and Investments	2,110,010	2,193,645
9 Total Fixed Assets	4,651,993	4,985,917
10 Total Borrowings	307,173	255,650